

# STRABAG acquires metro projects in Prague

## Facts & Figures

STRABAG UNIT: STRABAG a.s, Czech Republic

CLIENT:

Dopravní podnik hlavního města Prahy a.s. (Prague Public Transit Company)

## Modernisation of Prague metro station Jiřího z Poděbrad

CONTRACT VALUE: € 50.5 million (CZK 1.288 billion)

STRABAG SHARE: 65 %

ORDER BACKLOG: Q3/2021

# Section I.D of Metro Line D: Pankrác–Olbrachtova

CONTRACT VALUE: CZK 13.75 billion

STRABAG/ZÜBLIN SHARE: 25 %

ORDER BACKLOG: Q4/2021

#### Contact

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- Modernisation of Prague metro station Jiřího z Poděbrad for € 50 million
- First section of new Line D as part of international consortium

Vienna/Prague, 29 July 2021 STRABAG, the European-based construction group, has recently secured two metro contracts in Prague. A consortium consisting of STRABAG a.s. and AŽD Praha s.r.o. was awarded the contract for the modernisation of the Jiřího z Poděbrad station in the centre of Prague, and an international consortium with the participation of the two group companies STRABAG a.s. and Ed. Züblin AG will start work on the first section of the Prague Metro's new Line D at the end of 2021.

"For me, Prague is one of the most exciting cities in Europe. The Smíchov City urban development project that we are currently working on as well as the latest investments in the city's public transportation infrastructure clearly demonstrate the upward trend of the Czech capital," says Thomas Birtel, CEO of STRABAG SE.

#### An end to the "Leningrad escalators"

The Jiřího z Poděbrad station, situated near the Sacred Heart Church in the centre of Prague, is being completely renovated for a total of € 50 million (STRABAG share: 65 %). The Soviet-era "Leningrad" escalators, which no longer meet the technical and economic requirements, will be replaced by Schindler escalators. Access to the platforms will also be made barrier-free with two pairs of lifts. All technical installations and ceiling soffit elements are being renewed.

## Construction of new Line D starts with most challenging section

The next major Prague Metro project involving STRABAG will begin at the end of 2021/start of 2022. A consortium consisting of Subterra a.s., two HOCHTIEF subsidiaries and the STRABAG group companies STRABAG a.s. and Ed. Züblin AG (share: 25 %) will build the Pankrác and Olbrachtova stations including the 1.2 km long tunnel between the stations. The geological conditions and the execution of tunnelling works in the densely built urban area pose the greatest challenge. STRABAG had already been involved in the preliminary geological explorations. The tunnel will be built using the New Austrian Tunnelling Method.

STRABAG SE is a European-based technology partner for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.

STRABAG has been present in the **Czech Republic** since 1991 and generates an annual output volume of around € 825 million with approx. 4,000 employees. More information is available at www.strabag.cz.

#### Images:



The Jiřího z Poděbrad station in the centre of Prague is being completely renovated and will provide barrier-free access when the work is complete.

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The Prague Metro's new Line D (blue) is designed to relieve traffic congestion in the south of the Czech capital.

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