

Expansion to Australia: signing completed

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- **100% acquisition of Georgiou Group Pty Ltd**
- **Approval received from FIRB and from STRABAG SE Supervisory Board**
- **Purchase agreement for acquisition signed**

Vienna, 30 December 2024 STRABAG, the European construction group, on 27 November 2024 announced its intention to acquire the Georgiou Group of Australia. The final purchase agreement for the 100% takeover of the road and infrastructure specialist was signed today, following receipt of the necessary approvals. The STRABAG SE Supervisory Board on 17 December 2024 approved the planned acquisition, followed on 18 December 2024 by approval from Australia's Foreign Investment Review Board (FIRB).

The shares will be acquired as part of a share deal. The final purchase price, equivalent to around € 140 million, will be financed through the company's existing cash and cash equivalents. The transaction is expected to close in the first quarter of 2025.

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400 sustainability projects. Through the hard work and dedication of our approximately 86,000 employees, we generate an annual output volume of around € 19 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources. More information is available at www.strabag.com.