

STRABAG to significantly expand water infrastructure portfolio with acquisition of WTE Group

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- **Intended acquisition of WTE Group**
- **STRABAG to become full-service provider for water infrastructure**
- **Future-proof solutions for sustainable water supply and wastewater disposal**

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STRABAG SE has signed a term sheet to acquire Germany-based WTE Group, a leading provider of municipal and industrial water management services. WTE, which is currently wholly owned by EVN Group, plans, finances, builds and operates projects in the fields of wastewater management, water supply, sewage sludge treatment and energy recovery in Europe and the Middle East.

“Population growth and climate change require well-functioning water supply and wastewater disposal systems. The planned acquisition of WTE’s business ideally complements our existing expertise in the field of water infrastructure and would make us one of the leading full-service providers in this area. With our construction and project expertise, the result is an attractive platform for growth contributing future-proof solutions to sustainable water supply and wastewater disposal in our markets,” says Klemens Haselsteiner, CEO of STRABAG SE.

A key pillar of STRABAG’s Strategy 2030 is to increase the depth of value creation across the Group. The focus in the infrastructure business is primarily on expanding the service portfolio in the areas of energy and water.

With STRABAG Water Technologies, the Group has had an established presence on the market for decades. The acquisition of WTE will transform STRABAG into a full-service provider for water infrastructure by enabling it to offer its services along the entire value chain. The WTE business to be acquired by STRABAG is expected to generate an annual output of around € 300 million.

The aim is to conclude the contract by the end of February 2025. The planned acquisition is subject to final agreement over the transaction documents with EVN, the approval of the Supervisory Board of

STRABAG SE as well as other official authorisations or third-party approvals, in particular antitrust approvals. Financing will be provided from STRABAG SE's existing liquidity resources.

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400 sustainability projects. Through the hard work and dedication of our approximately 86,000 employees, we generate an annual output volume of around € 19 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources. More information is available at www.strabag.com