

# STRABAG lands €72 million infrastructure project in Hungary

## Facts & Figures

STRABAG UNIT:  
STRABAG Építő Kft.

CONTRACT VALUE:  
HUF 25.333 billion  
(~ €72 million)

STRABAG SHARE:  
100 %

SEGMENT:  
South + East

ORDER BACKLOG:  
Q1/2020

CLIENT:  
Nemzeti Infrastruktúra Fejlesztő Zrt.  
(Hungarian National Infrastructure  
Development Company)

## Contact

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- **7.5 km bypass road for the city of Veszprém in western Hungary**
- **Completion scheduled for 2023**
- **Contract value: HUF 25.333 billion (approx. €72 million)**

Vienna/Budapest, 30 April 2020 The Hungarian subsidiary of publicly listed construction group STRABAG will build and modernise a 7.5 km bypass road in the city of Veszprém in western Hungary for the equivalent of €72 million (HUF 25.333 billion). The work will be carried out in two phases: the first phase should be completed in December 2021, with phase two scheduled for completion in early 2023. In addition to strengthening the load-bearing capacity of the road, the modernisation efforts also aim at a widening to four lanes with a structural separation between the carriageways.

“Hungary is a very important market for us, not only historically – we have been operating there since 1989 – but also in terms of our current output. It is infrastructure projects such as this that have made Hungary our fourth largest country in terms of output volume,” explains Thomas Birtel, CEO of STRABAG SE.

### Infrastructure and culture

In Hungary, STRABAG is not only working on important infrastructure projects, such as the modernisation of the southern section of the M3 metro line in Budapest, but is also very active in building construction. In addition to industrial construction, for example for the Swiss automotive supplier REHAU, STRABAG is also working on lighthouse projects for the cultural sector. One such project is the historically listed Eiffel Hall in Budapest, which was renovated on behalf of the Hungarian State Opera and turned into an art centre for classical music.

***STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of*

*numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at [www.strabag.com](http://www.strabag.com).*

*The STRABAG Group has been operating in **Hungary** since 1989. In 2019, the 2,890 employees in the country generated an output volume of about € 850 million. More information about STRABAG in Hungary is available at [www.strabag.hu](http://www.strabag.hu).*

**Images:**



BIM 5D® model of the bypass.

Image credits: STRABAG



Rendering of the dual carriageway road with median.

Image credits: Nemzeti Infrastruktúra Fejlesztő Zrt.