

STRABAG to renovate the south section of M3 metro line in Budapest

Facts & Figures

STRABAG COMPANY:
STRABAG Építőipari Zrt.

CONTRACT VALUE:
HUF 24.7 billion (~ €76 million)

STRABAG SHARE:
100 %

ORDER BACKLOG:
Q1/19

SEGMENT:
South + East

CLIENT:
Budapesti Közlekedési Zrt.

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- **Renewal of the operating and passenger areas of five stations and of the track structure**
- **Expected contract value: HUF 24.7 billion (~ €76 million)**
- **Project schedule 2019–2020**

Budapest, 14 March 2019 The European construction group STRABAG, through its Hungarian subsidiary STRABAG Építőipari Zrt., has won the contract to rehabilitate the southern section of the M3 metro line. The contract value totals HUF 24.7 billion (~ €76 million). In addition to the renewal of five stations and passenger areas, the track structure is also being modernised. The work should be completed in 2020.

“After the renovation of the northern section starting in 2017, we are pleased that we can continue to contribute to the renewal of the Hungarian metro network with the southern section,” says Thomas Birtel, CEO of STRABAG SE. The overall project is divided into three sections: North (Újpest-Központ – Lehel tér), Middle (Lehel tér – Nagyváradi tér) and South (Nagyváradi tér – Kőbánya-Kispest). The metro line is 17.3 km long, with 15.5 km of the track in tunnel. The procurement process of the Middle section is still pending.

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.

The STRABAG Group has been operating in **Hungary** since 1989. In 2018, the 3,044 employees in the country generated an output volume of more than € 700 million. More information about STRABAG in Hungary is available at www.strabag.hu.