

ZÜBLIN awarded mining contracts for € 500 million in Chile

Facts & Figures

STRABAG COMPANY:
Züblin International GmbH
Chile SpA

CONTRACT VALUE:
~ € 500 million

STRABAG SHARE:
100 %

CONTRACT SCHEDULES:
02/2019–03/2021
02/2019-05/2022

SEGMENT:
International + Special Divisions

CLIENT:
Codelco

Contact

STRABAG SE
Diana Neumüller-Klein
Head of Corporate Communications
& Investor Relations
Tel. +43 1 22422-1116
diana.klein@strabag.com

- **Two new long-term mining contracts in El Teniente Mine**
- **Main scope: excavation of 32.5 km of tunnels**

Santiago de Chile, 12 March 2019 STRABAG Group's Züblin International GmbH Chile SpA has been awarded two new long-term mining contracts in Nuevo Nivel Mina, at the Teniente Mine in Rancagua. The contracts have a total value of about € 500 million and comprise the construction of tunnels with a total length of 32.5 km.

Nuevo Nivel Mina is one of five key projects of copper mining company Codelco and consists of extending the mine into a deeper sector, thus extending the useful lifespan of El Teniente Mine by another 50 years.

"With this achievement, we strengthen even more our brand in the local market, by being present at three of the main mining projects in Chile," says Thomas Birtel, CEO of STRABAG SE.

The first contract involves 6,049 m of horizontal developments and Civil Works in a 25 month period. The second contract consists of Mining and Civil Works for a period of 39 months to complete 26,439 m of horizontal developments and 4,179 m of shafts.

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STRABAG ZÜBLIN has roughly 7,000 employees in Chile, of which nearly 2,700 belong to **Züblin International Chile**. ZÜBLIN has been operating in Chile since 1987 and has successfully completed various construction projects in the country, including mining galleries and buildings for hydroelectric and thermoelectric plants.