

STRABAG SE to be led by Stefan Kratochwill

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- **Stefan Kratochwill takes over as CEO of STRABAG SE with immediate effect**

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STRABAG, the publicly listed European construction group, has a new CEO: Stefan Kratochwill was today appointed to the position by the Supervisory Board with immediate effect. Kratochwill studied engineering management and mechanical engineering at Vienna's technical university TU Wien. He then joined the STRABAG Group as a trainee in 2003. His first assignments took him to South-East Europe, where he built up the organisational structures of the Group's construction equipment subsidiary in Romania, Bulgaria, Serbia and Montenegro. He later managed the European track construction machinery business until 2017, when he was appointed central division head and managing director of the construction machinery subsidiary STRABAG BMTI GmbH with responsibility for 3,000 employees internationally.

Kerstin Gelbmann, Chairwoman of the Supervisory Board of STRABAG SE: "Stefan Kratochwill not only has a long career with the Group, he has also played a key role in shaping the company's new strategy through his intersectional function as head of BMTI. With the conversion of construction machinery and vehicles to new technologies, he is leveraging one of the most important tools for achieving climate neutrality. At the same time, he is advancing the further standardisation and digitalisation of construction processes, something that is urgently needed in view of the shortage of skilled workers in the industry. Stefan Kratochwill will seamlessly and successfully continue STRABAG's Strategy 2030 together with his colleagues on the Management Board and the Supervisory Board."

"To achieve our corporate goal of becoming climate neutral by 2040, we will need innovations and new technologies. STRABAG is a pioneer when it comes to triggering precisely these technological leaps together with our partners. I am convinced that technological progress will give us an even stronger market position in line with our financial targets," said Stefan Kratochwill on the occasion of his appointment. "The tragic loss of Klemens Haselsteiner has affected us all deeply. It is a personal priority for me and a privilege to continue his vision for STRABAG. Klemens saw STRABAG as his extended family. Starting out as a trainee, I grew up in this family myself. My promise, not only to our external stakeholders but

especially to our employees, is that together we will continue on the path into a sustainable future.”

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400 sustainability projects. Through the hard work and dedication of our approximately 86,000 employees, we generate an annual output volume of around € 19 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources. More information is available at www.strabag.com.

Image:



Stefan Kratochwill was appointed CEO of STRABAG SE, effective immediately, on 19 February 2025.

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