

# Core shareholders withdraw arbitration claim in Amsterdam

## Contact

STRABAG SE  
Marianne Jakl  
Head of Corporate Communications  
Corporate Spokesperson  
Tel. +43 1 22422-1174  
marianne.jakl@strabag.com

STRABAG SE  
Marco Reiter  
Head of Investor Relations  
Tel. +43 1 22422-1089  
marco.reiter@strabag.com

Vienna, 30 September 2025 In October 2024, the Austrian core shareholders of STRABAG SE, in close coordination with the company, filed a lawsuit against MKAO “Rasperia Trading Limited” (Rasperia) regarding the rights of first refusal under the former syndicate agreement.

In June 2025, Rasperia filed an application with the Kaliningrad Commercial Court seeking an injunction against STRABAG’s core shareholders and Raiffeisen Bank International AG (RBI). The motion sought to prohibit the initiation or continuation of legal proceedings against Rasperia outside the Russian Federation. A breach of this injunction would be fined with a lump-sum penalty of €1.09 billion, to be enforced – given the absence of STRABAG core shareholder assets in Russia – against RBI’s Russian subsidiary.

Against this background, the HPH Group – as well as the other core shareholders – has withdrawn the claim filed with the arbitral tribunal in Amsterdam.

Despite this decision, the STRABAG shares held by Rasperia remain frozen and all options regarding the Russian shareholder continue to be under review.

**STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400 sustainability projects. Through the hard work and dedication of our approximately 86,000 employees, we generate an annual output volume of around € 19 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources. More information is available at [www.strabag.com](http://www.strabag.com).