

STRABAG awarded major contract for drinking water treatment plant in Ghana

Facts

STRABAG ENTITY:
STRABAG AG
MAJOR INFRASTRUCTURE
PROJECTS/ WATER
TECHNOLOGIES

CONTRACT VALUE:
approx. € 70 million

STRABAG SHARE:
100 %

ORDER BACKLOG:
Q4/2021

CLIENT:
Ghana Water Company Limited
(GWCL), Ghana

- **Design & build contract for the design, delivery, erection and commissioning of a drinking water treatment plant**
- **Contract value of around € 70 million with term of 40 months**
- **Financing of project via buyer credit with export guarantee**

Vienna, 23 November 2021 Publicly listed construction group STRABAG has been awarded a contract by Ghana Water Company Limited for the construction of a drinking water treatment plant for the twin cities of Sekondi-Takoradi. The design-and-build contract has a value of approximately € 70 million and a term of 40 months. The project is scheduled to start in February 2022, with construction and commissioning following a ten-month design phase. STRABAG will then operate and maintain the plant and train the local staff during the warranty period. The new drinking water treatment plant, which replaces the old plant that has been in operation since 1961, is based on a robust and efficient state-of-the-art process technology that STRABAG has already successfully implemented several times before. The plant will be able to feed 100,000 m³ of drinking water per day into the existing network.

Contact

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“The STRABAG Water Technologies business field, which has been successfully operating in Ghana since 2012, is strengthening its market presence with this order and paving the way as a reliable contract partner for further sustainable projects in the drinking water sector both in Ghana and throughout West Africa,” says Thomas Birtel, CEO of STRABAG SE.

Financing via buyer credit with export guarantee

The project is being handled via export financing. The combined export guarantee protects against economic and political risks. It was possible to obtain this sort of financing because the project involves an export transaction with a minimum Austrian value added of 50 %.

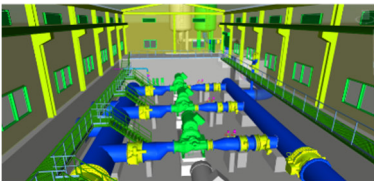
STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The

hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.

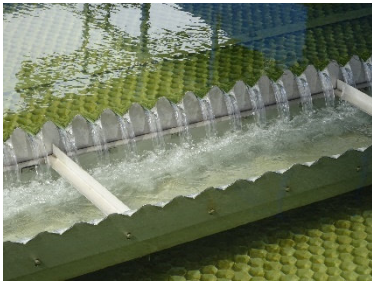
Images:



3D rendering of drinking water treatment plant (outside view).
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3D rendering of drinking water treatment plant (inside view).
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Sample view of a drinking water treatment plant built using the same technology in Hanoi, Vietnam.
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