

# Cartel Court confirms fine against STRABAG

## Kontakt

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Vienna, 21 October 2021      As expected, the Austrian Cartel Court today, Thursday, imposed a fine of €45.37 million on two STRABAG Group companies, confirming the amount requested by the Federal Competition Authority (BWB).

In July 2021, STRABAG SE announced that group companies STRABAG AG and F. Lang u. K. Menhofer Baugesellschaft m.b.H. & Co. KG had issued an acknowledgement as part of a settlement in the antitrust proceedings against them, upon which the BWB filed an application with the Cartel Court for a fine. The acknowledgement and the full cooperation with the BWB had a correspondingly positive effect on the amount of the fine.

**STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at [www.strabag.com](http://www.strabag.com).