

STRABAG awarded € 250 million contract to build new residential development in Abu Dhabi

Facts & Figures

STRABAG COMPANY:
Zublin Construction LLC

CONTRACT VALUE:
appr. € 250 million

STRABAG SHARE:
100 %

ORDER BACKLOG:
Q3/24

SEGMENT:
International and Tunnelling

CLIENT:
Nine Yards Real Estate
Development LLC

- **Sea la Vie: real estate development in premium location on Yas Island**
- **Four residential towers with up to 18 floors, 30 townhouses, retail outlets and a three-story car park**
- **Completion scheduled for second quarter of 2027**

Vienna, 22 October 2024 STRABAG has secured a new major project worth more than € 250 million in Abu Dhabi, as Group company Zublin Construction LLC has been commissioned to build the Sea la Vie residential project on Yas Island, Abu Dhabi, on behalf of developer Nine Yards Real Estate Development. The complex, being built in a premium location on the waterfront, comprises four towers with 16 to 18 floors as well as 30 townhouses to be constructed on a common two-storey podium. The contract also includes a three-storey car park with 1,018 parking spaces. Construction has already begun and is scheduled for completion in the second quarter of 2027.

The project stands out for its high-tech design and modern architectural style. The triangular-shaped residential towers make a striking sight on the 30,000 m² site situated directly by the sea. Inside, there are 638 exclusive apartments, maisonettes and lofts with balconies and access to private sports facilities, a playground and an infinity pool. The complex will feature a total gross floor area of 111,300 m², 668 residential units and 500 m² of retail space. A large lagoon suitable for swimming and beach activities is also planned for the centre of the complex.

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STRABAG SE is a European-based technology partner for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management through to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400

sustainability projects. Through the hard work and dedication of our approximately 86,000 employees, we generate an annual output volume of around € 19 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources. More information is available at www.strabag.com.

Images:



STRABAG has been commissioned with the construction of the Sea la Vie residential development on Yas Island in Abu Dhabi with 668 apartments, maisonettes, lofts and townhouses as well as sports facilities and a car park.

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