

Federal Competition Authority requests review of antitrust decision

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 Austrian Federal Competition Authority (BWB) requests review of antitrust decision issued against STRABAG

Vienna, 28 July 2022 On 21 October 2021, the Vienna Higher Regional Court (OLG), sitting as the Cartel Court, issued a final decision in the antitrust proceedings against STRABAG AG and F. Lang u. K. Menhofer Baugesellschaft m.b.H & Co. KG. The Federal Competition Authority is now requesting a review of this decision.

The Management Board considers the request to be without merit, as STRABAG cooperated fully and continuously with the Federal Competition Authority under a leniency agreement. STRABAG's cooperation contributed significantly to the investigation, and it was the first company to end the antitrust proceedings against it with a final decision. Moreover, STRABAG moved to enhance its compliance system in response to the matter and implemented a novel monitoring system.

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