

ZÜBLIN with stable financial year in challenging market environment

Facts & Figures

Ed. Züblin AG, Stuttgart

KPIs 2023:

Order intake: € 6 billion

Output volume: € 4.7 billion

Order backlog: € 9 billion

Employees: 15,112

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- **Order backlog at new record level**
- **Serial and systematised construction and building in existing structures (reconstruction, conversion, refurbishment) key drivers for greater sustainability in 2024**

Stuttgart, 29 May 2024 ZÜBLIN, Germany's market leader in building construction and civil engineering, was again able to improve its output volume, order backlog and order intake in the 2023 financial year. The higher performance figures are an indication of the company's resilience during challenging times for the construction industry.

ZÜBLIN grew its **construction output** by € 179 million (+3.9%) to around € 4.7 billion and set a new record for its order backlog, which increased by 15.9% from around € 7.8 billion to approximately € 9 billion. Year-on-year, incoming orders climbed from around € 4.7 billion to around € 6 billion.

A total of 15,112 **employees** worked at ZÜBLIN as at 31 December 2023, with around 9,000 in Germany and some 6,000 abroad.

ZÜBLIN has been able to compensate for the crisis in residential construction with large-scale projects in infrastructure and industrial construction. The **largest new projects in 2023** include the new construction of the Inspire Neukölln office property in Berlin, a replacement building at Ruhr University in Bochum and the construction of a 4.1 km metro line in Hamburg. Particularly noteworthy abroad is the contract extension for the El Teniente copper mine in Chile.

Utilising new potential in building construction

ZÜBLIN is focusing on serial and systematised construction, among other methods, as a way to advance its building construction activities. The MOLENO® construction concept combines fast and sustainable construction with moderate costs. The extensive use of prefabricated timber elements also makes this form of construction significantly more sustainable. With MOLENO® WOHNEN, ZÜBLIN is already a framework agreement partner in the Serial Housing Construction 2.0 programme sponsored by the German housing industry association GdW.

Another focus of the building construction and civil engineering specialist ZÜBLIN is on building in existing structures, a field that includes the activities of reconstruction, conversion and refurbishment. Because of the so-called grey energy that is already embodied within a building, using the existing building fabric as the basis for a project significantly reduces the carbon emissions released during construction in contrast to those that would be generated during construction of a completely new building. At the same time, building in existing structures reuses many of the old components and materials, which minimises the impact of construction activities on the surrounding area. This makes building in existing structures an important step on the way to a carbon-neutral future – and a key component of ZÜBLIN’s strategic orientation.

A good start to the new financial year

Despite the difficult market environment, ZÜBLIN expects to see stable business development in the ongoing financial year. “We are continuing to focus on digitalisation, innovation and sustainability with the aim of saving resources and becoming climate-neutral in our design and build activities. In 2024, we will intensify our efforts in the field of building in existing structures and systematised construction with our MOLENO® hybrid timber system,” says Stephan von der Heyde, member of the ZÜBLIN management board.

ZÜBLIN started the 2024 financial year on a positive note. The company secured several large orders in the first quarter, including the construction of a new lock at Erlangen-Kriegenbrunn with an order value of € 450 million. ZÜBLIN also acquired an order for a residential construction project with the MOLENO® timber hybrid construction system in Kernen. The residential building is part of the International Building Exhibition (IBA) Stadtreion Stuttgart 2027.

Ed. Züblin AG

Stuttgart-based Ed. Züblin AG, with approximately 15,000 employees and an annual output of around € 4.7 billion, is one of Germany’s largest construction companies. ZÜBLIN, which has been successfully realising challenging construction projects in Germany and abroad since 1898, is the STRABAG Group’s leading brand for building construction and civil engineering. The range of services covers all construction-related tasks – from complex turnkey construction, civil engineering and tunnelling to construction logistics, structural maintenance, ground engineering and timber and steel construction. Supported by the expertise of its Zentrale Technik competence centre, ZÜBLIN also offers integrated design-and-build services from a single source. We take an end-to-end view of buildings over their entire life cycle, with a focus on collaborative construction using our TEAMCONCEPT® partnering model while constantly promoting and advancing the topics of digitalisation, sustainability and innovation. Together within the STRABAG Group and with our external partners, we are working systematically to make the design-and-build processes resource-friendly and climate-neutral. Current ZÜBLIN construction projects include the Inspire Neukölln high-rise project, the U.S. Military Hospital Weilerbach and the approximately 2 km long airport tunnel in Stuttgart. More information is available at www.zueblin.de.



With Inspire Neukölln, ZÜBLIN is realising a future-oriented office building.

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The new replacement building at Ruhr University Bochum is part of an extensive campus refurbishment plan. ZÜBLIN was tasked with the construction design and turnkey construction of the office and seminar building, including laboratories, auditorium and outdoor facilities.

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A joint venture consisting of ZÜBLIN (50%, technical lead) and Wayss & Freytag has been commissioned to build the underground section of the U5 East metro line in Hamburg over a length of 4.1 kilometres.

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