

STRABAG kicks off Prague's largest construction project

Facts & Figures

STRABAG UNIT:
STRABAG a.s.

CONTRACT VALUE:
CZK 2.31 billion (~ € 85 million)

STRABAG SHARE:
52 %

ORDER BACKLOG:
Q4/20

CLIENT:
Sekyra Group a.s.

- **Start of construction on the Smíchov City urban development area on a total plot of 400,000 m²**
- **First phase construction comprises around 400 flats, 8,000 m² of offices and 6,300 m² of retail space**
- **Contract value of approx. € 85 million (STRABAG share 52 %)**

Vienna/Prague, 14 December 2020 The European-based construction group STRABAG has been awarded the contract for the first phase of construction of the largest building project in the history of Prague. As consortium leader (52 %), STRABAG, together with the Czech companies Aspira Construction (32 %) and Instalace Praha (16 %), will realise on 250,000 m² around 400 flats, 8,000 m² of office space and 6,300 m² of retail space in the Smíchov City urban development area. An impressive pedestrian boulevard 1 km long and 28 m wide will run through the new development. The contract has a value of around CZK 2.31 billion (approx. € 85 million). Work is scheduled for completion by 2024.

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“The Smíchov City project will completely change the appearance of this up-and-coming district of Prague while offering new high-quality residential accommodation. The varied mix of flats, offices and extensive leisure areas will create a modern and liveable city district with a lasting contribution to the quality of life in the Czech capital,” says Thomas Birtel, CEO of STRABAG SE.

New use of brownfield railway site

The Smíchov City urban development project covers an area of 400,000 m² on the brownfield site of a former freight rail depot. Over the next twelve years, the construction will result in housing for 3,300 people, offices for 9,000 workers, a school and two new parks. Public areas and green spaces account for 60 % of the development. The entire district is very well connected to the public transport, with everything designed to be within easy walking distance.

***STRABAG SE** is a European-based technology partner for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex*

construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.

*STRABAG has been present in the **Czech Republic** since 1991 and generates an output volume of around € 780 million with approx. 3,900 employees. More information is available at www.strabag.cz.*



Rendering:

The first phase of construction of the Smíchov City urban development project comprises around 400 flats as well as office and retail space.

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