

STRABAG continues to upgrade Hungarian expressway 67 for €77 million

Facts & Figures

STRABAG UNIT: STRABAG Általános Építő Kft

CONTRACT VALUE: ~ €77.6 Mio. (HUF 28.5 billion)

STRABAG SHARE: 100 %

ORDER BACKLOG: Q3/2021

CLIENT:

National Infrastructure Development Corporation (NIF Nemzeti Infrastruktúra Fejlesztő zártkörűen működő Részvénytársaság)

Contact

STRABAG SE
Marianne Jakl
Head of Communications – Austria
Tel. +43 1 22422-1174
marianne.jakl@strabag.com

- Two-lane expansion of the 67 expressway over a length of 10 km
- Contract value of approx. €77 million

Vienna/Budapest, 13 September 2021 STRABAG, the European-based construction group, has acquired another infrastructure contract in Hungary. The existing section of the Látrány bypass on the 67 expressway will be widened to two lanes in each direction and upgraded to a maximum speed of 110 km/h. As a result, the 67 expressway will have four lanes along its entire section from Kaposvár to its junction with the M7 motorway. The contract has a value of approximately €77 million.

"This project helps to close an important gap along the corridor from Lake Balaton to southern Hungary," says Thomas Birtel, CEO of STRABAG SE. "But the 67 expressway is also a very special project for us, as we had the pleasure of building a 'musical' section of the same road a few years ago."

The project comprises the construction of eight bridges, two wildlife corridors and a turbo-roundabout at the junction with the M7. The services include the earthworks, the construction of the new road construction and the renovation of the existing pavement. Work is scheduled to start in Q3 2021 and should last around 30 months.

Follow-up contract after construction of "musical" expressway STRABAG completed the first phase of the expressway upgrade between Kaposfüred and Látrány in December 2019. The project was particularly interesting because of an unusual feature: Cars driving at the prescribed speed over a certain section of the road reproduce the melody to the song "67-es út" ("Route 67") by Hungarian rock band Republic. This is ensured by the plastic lane markings on the pavement. Thanks to the right spacing and depth, a melody is produced by car wheels rolling over the markings.

STRABAG SE is a European-based technology partner for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and

machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our more than 75,000 employees allow us to generate an annual output volume of around € 16 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.

The STRABAG Group has been operating in **Hungary** since 1989. In 2020, the 2,890 employees in the country generated an output volume of about € 670 million. More information about STRABAG in Hungary is available at www.strabag.hu.

Image:



STRABAG completed the first phase of the expressway upgrade with the "musical" section in December 2019.

Image credits: STRABAG