

## STRABAG Group's ZÜBLIN extends mining contract in Chile

## Facts & Figures

STRABAG COMPANY: Züblin International GmbH Chile SpA

CONTRACT VALUE: € 65 million

STRABAG SHARE: 100 %

ORDER BACKLOG: Q4/18

SEGMENT: International + Special Divisions

CLIENT: Lundin Mining Corporation Services SpA (Mina Candelaria Subterránea)

## Contact

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- Extension of the contract with Minera Candelaria
- Contract value €65 million
- Contract concluded until 2022

Santiago de Chile, 8 February 2019 STRABAG Group's Züblin International GmbH Chile SpA has been awarded an extension to its contract with Mina Candelaria Subterránea for another four years. The contract value amounts to €65 million.

Located in Copiapó, in the Atacama region, 650 km north of the city of Santiago, the Candelaria Mine is an open pit and underground mine which provides copper ore to a concentrator located on-site, with a capacity of 75,000 t per day. ZÜBLIN Chile has been involved in the work since the beginning of 2005.

The extension to the contract involves 22,400 m of horizontal developments, plus 1,771,000 t of loading and transport of material, among other works. With this extension, ZÜBLIN will oversee 58,400 m of horizontal developments.

"We have been working in Mina Candelaria for 14 years and have optimised the resources and processes in each of the projects in which we have taken part. The extension of the contract with Mina Candelaria Subterránea is proof of this and makes us proud," says Thomas Birtel, CEO of STRABAG SE, and continuous: "We owe our success mainly to the work of our local team, who fulfilled its commitments in a responsible and professional manner."

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our services span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by our specialised entities integrating the most diverse services and assuming responsibility for them. We bring together people, materials and machinery at the right place and at the right time in order to realise even complex construction projects – on schedule, of the highest quality and at the best price. The hard work and dedication of our nearly 73,000 employees allow us to generate an annual output volume of more than € 14 billion. At the same time, a dense network of numerous subsidiaries in many European countries and on other continents is

helping to expand our area of operation far beyond the borders of Austria and Germany. More information is available at www.strabag.com.

**Züblin International Chile** belongs to the STRABAG Group. It has nearly 2,700 employees and has been operating in Chile since 1987. ZÜBLIN has successfully completed various construction projects in the country, including mining galleries and buildings for hydroelectric and thermoelectric plants.