

# PFI Awards: HARP project awarded European Infrastructure Deal of the Year 2025

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- **Largest project in STRABAG's company history receives Project Finance International Award (PFI) from the London Stock Exchange**
- **STRABAG–GLIL Infrastructure–Equitix consortium Cascade Infrastructure, together with STRABAG UK as general contractor, to deliver one of UK's largest water infrastructure projects, upgrading a 110-kilometre pipeline system**

STRABAG is proud to announce that the HARP project has received the prestigious Project Finance International Award (PFI) from the London Stock Exchange Group (LSEG). The HARP water infrastructure project, which STRABAG UK is delivering as general contractor for Cascade Infrastructure, a consortium with STRABAG, GLIL Infrastructure and Equitix, was honoured as the *Europe Infrastructure Deal of the Year 2025*.

The PFI Awards are a leading annual recognition in the field of project financing, recognising exceptional deals and the achievements of key players in the global infrastructure sector.

## **About the Haweswater Aqueduct Resilience Programme (HARP)**

HARP is one of the largest water infrastructure projects in the United Kingdom. In August 2025, United Utilities (UU) commissioned the STRABAG–GLIL Infrastructure–Equitix consortium to deliver the £ 3 billion (approx. € 3.5 billion) project. The contract involves the modernisation of a 110-kilometre water pipeline system in north-west England, originally built between 1933 and 1955. Six tunnel sections, with a combined length of around 50 kilometres, will be replaced, securing the long-term drinking water supply for 2.5 million people in Cumbria, Lancashire and Greater Manchester.

The scope of the contract includes financing, planning, construction and 25 years of maintenance. STRABAG will self-deliver over 70% of the construction work, ensuring a high level of in-house value creation. In line with its Group Strategy 2030, the company is increasingly focusing on water infrastructure while further expanding both its presence in the United Kingdom and its portfolio of PPP, DPC and concession models.

The United Kingdom is currently undertaking a major overhaul of its water infrastructure, with a record £104 billion<sup>1</sup> in private sector investment planned between 2025 and 2030 to address aging pipes, reduce sewage spills and improve long-term water security.

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<sup>1</sup> Source: GOV.UK (19 January 2026): "[Government unveils biggest overhaul to water in a generation](#)"

» We are honoured to play a key role in the HARP project, which was selected as European Infrastructure Deal of the Year. This recognition not only highlights the project itself but also our strategic focus on water infrastructure. It underscores our long-standing expertise in planning and delivering complex, high-impact infrastructure solutions that provide essential services to communities.

### **Siegfried Wanker**

Member of the Management Board of STRABAG SE responsible for the International + Special divisions segment

🔗 Further information about the HARP project can be found in the initial [press release](#).



*HARP – the largest project in STRABAG’s history – was awarded Europe Infrastructure Deal of the Year 2025.  
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## **About STRABAG SE**

**STRABAG SE** is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400 sustainability projects. Through the hard work and dedication of our approximately 89,000 employees, we generate an annual output volume of around € 20 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources.

🔗 Further information at [www.strabag.com](http://www.strabag.com).

🔗 Visit our newsroom at [newsroom.strabag.com](http://newsroom.strabag.com).

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