Investor Information

STRABAG signs agreement to acquire KEE Surfacing and further expands its Australian platform

Perth/Vienna, 22 September 2026

- **KEE Surfacing adds asphalt production and additional surfacing capacities to STRABAG's Australian operations**
- **KEE Surfacing generates annual revenue of approximately 52 million euros**
- **The acquisition supports STRABAG's strategy of vertical integration in Australia**

Following its successful entry into the Australian market through the acquisition of Georgiou Group in March 2025, STRABAG continues to expand its Australian business. Having focused initially on the integration of Georgiou and the transfer of international expertise and capabilities into the local market, the Group is now taking the next step in its growth strategy through both organic expansion and targeted acquisitions.

STRABAG Australia Pty Ltd. has signed an agreement to acquire KEE Surfacing Pty Ltd., part of the KEE Group. Based in Western Australia, KEE Surfacing employs approximately 70 people and generates annual revenue of around 52 million euros. The company provides asphalt production and laying, spray seal, profiling and base course services for transport infrastructure projects across Western Australia.

> The acquisition of KEE Surfacing marks the next step in STRABAG's growth in Australia. Following the successful integration of Georgiou Group, we are expanding our capabilities and strengthening vertical integration. This proven STRABAG model has been a key success factor in our European core markets and will further enhance our offering to infrastructure clients in Australia.
>
> **Stefan Kratochwill**
> CEO of STRABAG SE

Strengthening vertical integration

The acquisition of KEE Surfacing supports STRABAG's strategy of strengthening vertical integration in Australia. As in its European core markets, STRABAG combines infrastructure construction with in-house materials production, enabling greater control over costs, quality, project delivery and supply chains while increasing resilience.

KEE Surfacing's asphalt production and additional surfacing capacities, STRABAG further expands its value chain in Australia. Since entering the market through the acquisition of Georgiou Group in March 2025, STRABAG has nearly doubled its order backlog in the country to more than one billion euros.

Completion of the transaction remains subject to customary conditions.

With the planned acquisition of KEE Surfacing, STRABAG is expanding its value chain in Western Australia
© KEE Surfacing

© KEE Surfacing

About STRABAG SE

STRABAG SE is a European-based technology group for construction services, a leader in innovation and financial strength. Our activities span all areas of the construction industry and cover the entire construction value chain. We create added value for our clients by taking an end-to-end view of construction over the entire life cycle – from planning and design to construction, operation and facility management to redevelopment or demolition. In all of our work, we accept responsibility for people and the environment: We are shaping the future of construction and are making significant investments in our portfolio of more than 250 innovation and 400 sustainability projects. Through the hard work and dedication of our approximately 89,000 employees, we generate an annual output volume of around € 20 billion.

Our dense network of subsidiaries in various European countries and on other continents extends our area of operation far beyond the borders of Austria and Germany. Working together with strong partners, we are pursuing a clear goal: to design, build and operate construction projects in a way that protects the climate and conserves resources.

Further information at www.strabag.com.
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Contact

Marco Reiter, Head of Investor Relations
Tel. +43 1 22422 1089
marco.reiter@strabag.com